



## NOMINEE / NEXT OF KIN DETAILS

I the undersigned, upon my demise whilst a member of the Society, hereby instruct the Society to pay all amounts due to me less any debts to the Society, to the person (s) named in this section. I understand that I may alter the name of nominated next of kin by filling a subsequent nominee card.

NAME	ID /PASSPORT NO:	DOB	CONTACTS	RELATIONSHIP	ASSIGNED %

## PACKAGES (TICK WHERE APPROPRIATELY)

FOSA AC       Share Capital       Normal Shares (Not Withdrawable)

Call Deposit       Fixed Deposit       Mobile Banking

- 1.I/We would like to apply for mobile banking services from Let's Talk Sacco.
- 2.I/We confirm that the information given is correct and complete.
- 3.I/We give permission to the Sacco to verify these details if needed.
- 4.I/We agree to use the service responsibly and accept that any fees or charges that come from using it will be paid by me/us.
- 5.If any losses occur because of my/our use of the service, I/We will take full responsibility.
- 6.I/We also understand that Let's Talk Sacco has the right to decline this application without giving a reason.

Applicant Name :

Mobile Phone No :

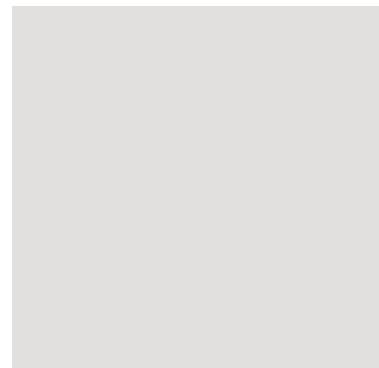
Signature :

## APPLICANT'S SPECIMEN

PASSPORT PHOTO



SIGNATURE



# TERMS & CONDITIONS

## **1. Application for Membership**

Every person applying for membership must complete the official application form in BLOCK CAPITAL letters. The form must be accompanied by a certified copy of a valid identification document such as a National ID card, Passport, or KRA PIN.

## **2. Admission into Membership**

Successful admission requires payment of the registration fee and share capital as set by the Sacco. The minimum share contribution is payable in FIVE equal monthly installments.

## **3. Right to Refuse Membership**

The Sacco's management committee may, at its discretion, decline an application for membership. Rejection may occur if there are valid reasons which the Sacco is not obligated to disclose. The decision is guided by provisions of the Co-operative Societies Act (Cap 490, Laws of Kenya) as amended.

## **4. Nominees**

Each member must nominate at least one beneficiary to whom their shares, deposits, or dividends will be transferred in the event of death.

## **5. Deposits and Payments**

All deposits should be made in the manner prescribed and accepted by the Sacco. Any bank charges related to dishonored or unpaid cheques will be borne by the member.

## **6. Standing Instructions**

Members may authorize the Sacco to make standing orders or periodic deductions from their account. The Sacco will act on these instructions with due diligence, provided they are lawful.

## **7. Member's Instructions**

Instructions issued by members will be accepted in writing, electronically, or by other approved means. The Sacco reserves the right to decline unclear, incomplete, or suspicious instructions.

## **8. Communication**

Any official communication from the Sacco will be sent to the member's last provided address or contacts. Notices sent this way will be considered valid after five working days.

## **9. Service Charges and Fees**

The Sacco reserves the right to levy service charges or fees on accounts and facilities. Members will be notified of any changes.

## **10. Data Protection**

The Sacco shall keep members' information confidential. However, the Sacco may share information with regulators, credit reference bureaus, or service providers where necessary, in compliance with the Data Protection Act.

## **11. Credit Reference Bureau (CRB)**

By applying for Sacco services, the member consents to the Sacco sharing their credit information with licensed CRBs in accordance with Kenyan law.

## **12. Default and Recovery**

Failure to meet repayment obligations will result in classification of the loan as in default. The Sacco reserves the right to recover outstanding amounts through legal means or deductions from deposits.

## **13. Withdrawal of Membership**

A member may withdraw by giving sixty (60) days' notice. Refunds of deposits or shares will be made after settling all liabilities to the Sacco.

## **14. Closing of Account**

The Sacco may close an account if a member withdraws or fails to meet minimum requirements. All unused instruments must be returned.

## **15. Member Classification**

If a member fails to meet obligations, the Sacco may classify the member as inactive or dormant. Notices will be sent before such changes are made, and members will be given a chance to respond.

## **16. Dormant Accounts**

An account that has had no activity for six months will be treated as dormant. Members may reactivate their account by contacting the Sacco and following the set procedures.

## **17. Indemnity**

Members agree to take responsibility for any losses that may arise from their own actions or instructions, protecting the Sacco from liability.

## **18. Use of Sacco Services**

By applying for facilities such as mobile or internet banking, members agree to the terms for those services. Members also give consent for the Sacco to verify and share information as required for service delivery.

## **19. Cessation of Membership**

Membership in the Sacco ends if a member dies, withdraws with notice, is expelled, transfers all their shares, becomes bankrupt or insolvent, fails to meet obligations, or is declared of unsound mind, and any deposits or shares due will be refunded after settling debts.

## DECLARATION

I hereby apply for membership in Let's Talk Sacco Society and agree to fully abide by its by-laws, terms, and conditions, including any amendments. I also commit to pay the required registration fee and share capital as prescribed.

Signature :

Date :

How did you know about us?

Social Media



Another Member



Staff



Sales Person



Others



## OFFICIAL USE ONLY

KYC verification and member interview done by

Name :

Siganture :

Passport Photo



Copy of ID/Valid Passport



Copy of KRA Pin



Signature Specimen



Registration Fee



Data Captured By : Name :



Siganture :



Member Verified By : Name :



Siganture :



Member Approved By : Name :



Siganture :

